

Consolidated Bank Ghana Tariff Guide



Product / Features	Charges / Balances
E-PRODUCTS	
1. CBG Proprietary Card	
Card Issuance	GHS 5.00
Maintenance: Monthly e-bundle charge (Individual)	GHS 5.00
CBG cards on CBG ATMs	FREE
Other banks' cards on CBG ATMs	FREE
2. Visa Debit Card	
CBG cards on CBG ATMs	FREE
Other banks' cards on CBG ATMs	FREE
CBG cards on other local banks' ATM	Determined by the acquiring bank.
Maintenance: monthly e-bundle charge	GHS 5.00
Card Issuance	Fee: GHS 20.00
International ATMs	
CBG Cards used on Foreign ATMs	Determined by the acquiring Bank GHS 15.00 minimum or 1% of transaction amount
International cards on CBG ATMs	GHS 15.00
Loading Fee	GHS 15.00
3. MasterCard (Standard)	
Card Issuance	GHS 20.00
Maintenance: monthly e-bundle charge	GHS 5.00
Local ATMs:	
CBG Cards on CBG ATMs	FREE
CBG cards on other local banks' ATM	Determined by the acquiring bank
Other local banks' cards on CBG ATMs	GHS 4.00
International ATMs:	
CBG Cards used on Foreign ATMs	Determined by the acquiring Bank GHS 15.00 minimum or 1% of transaction amount.
International cards on CBG ATMs	GHS 15.00
Online & POS Transaction Charges:	1% of transaction amount
4. Master Card (Prepaid)	
Card Issuance	GHS 20.00
Local ATMs:	
CBG Cards on CBG ATMs	Free
CBG Cards on other local banks' ATMs	Determined by the acquiring Bank
International ATMs:	
CBG Cards used on Foreign ATMs	Determined by the acquiring Bank GHS 15.00 minimum or 1% of transaction amount
International cards on CBG ATMs	GHS 15.00
Loading Fee	GHS 15.00

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5. Internet Banking	
Maintenance: Monthly e-Bundle Charge:	Individual: GHS 5.00 SME/Business Banking: GHS 10.00 Corporate: GHS 10.00
6. Mobile Banking	
Airtime Purchase	FREE
Funds Transfer within CBG	FREE
Transfer CBG account to other banks	GHS 5.00
Transfer from CBG account to MM Wallet	50p
Transfer from MM Wallet to CBG account	1% of transaction amount
Bill Payment from CBG account	50p
7. E-Statements	
Maintenance: Monthly e-Bundle Charge	Individual: GHS5.00 SME/Business Banking: GHS10.00 Corporate: GHS10.00
8. SMS Alerts	
Maintenance: Monthly e-Bundle Charge	Individual: GHS 5.00 SME/Business Banking: GHS 10.00 Corporate: GHS10.00
9. GhIPSS	
Instant Pay Transfers	GHS 5.00 per transaction
10. Student MasterCard	
Reloadable prepaid card. Serves as access cards for students.	
Card issuance	FREE
CURRENT ACCOUNT PRODUCTS	
11. Individual Current Account	
Min Opening Deposit	GHS 50.00
Monthly Maintenance Charge	GHS 5.00
12. Individual Current Account – FEA	
Min opening Deposit	50 Units
Transaction Charge	3% on forex withdrawals where payment is against cheques/transfer
13. Individual Current Account – FCA	
Transaction Charge	3% on forex withdrawals; no charge on cedi withdrawals
14. Corporate Current Account	
Min Opening Deposit	GHS 200.00
Monthly Maintenance Charge	GHS 100.00
15. Corporate Current Account – FEA	
Min Opening Deposit	200 Units
Transaction Charge	3% on forex withdrawals where payment is against cheque/transfer

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16. Corporate Current Account – FCA	
Transaction Charge	3% on forex withdrawals No charge on cedi withdrawals Initial transfer must be within 30 days of account opening.
17. SME Current	
Min Opening Deposit	GHS 100.00
Monthly Maintenance Charges	Based on segment: Micro (SME)-GHS10.00 Small (Business Banking)-GHS30.00 Medium (Commercial)-GHS50.00
18. SME Current – FEA	
Min Opening Deposit	100 Units
Transaction Charge	3% of forex withdrawals where payment is against cheque/transfer
19. SME Current – FCA	
Transaction Charge	3% on forex withdrawals No charge on cedi withdrawals Initial transfer must be within 30 days of account opening.
20. Non Resident Account	
Ghanaians resident abroad may open and operate this type of current account directly from their location abroad.	
Min Opening Deposit	100 Units
Min Operating Balance	50 Units
SAVINGS ACCOUNT PRODUCTS	
21. Individual Savings Accounts	
Min Opening Deposit	GHS 50.00
Min Operating Balance	GHS 50.00
Credit Interest Rate	Tiered 0.5% - 5% p.a. GHS 50.00 to GHS 499.00 - 0.5% GHS 500.00 to GHS 999.00 - 1.0% GHS 1,000.00 to GHS 1,499.00 - 1.5% GHS 1,500.00 to GHS 1,999.00 - 2.0% GHS 2,000.00 to GHS 2,499.00 - 2.5% GHS 2,500.00 to GHS 2,999.00 - 3.0% GHS 3,000.00 to GHS 3,499.00 - 3.5% GHS 3,500.00 to GHS 3,999.00 - 4.0% GHS 4,000.00 to GHS 4,999.00 - 4.5% GHS 5,000.00 and above - 5.0%
Min Interest Balance	GHS 50.00
22. Student Account	
Min Opening Deposit	GHS 20.00
Min Operating Balance	GHS 10.00
Credit Interest Rate	2% p.a.
Min Interest Balance	GHS 100.00

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23. Corporate Savings	
Min Opening Deposit	GHS 10,000.00
Min Operating Balance	GHS 5,000.00
Credit Interest Rate	1% p.a.
Min Interest Balance	GHS 10,000.00

24. SME Savings	
Min Opening Deposit	GHS 100.00
Min Operating Balance	GHS 50.00
Credit Interest Rate	Tiered up to 2.5%
	GHS 50.00 to GHS 499.00 - 0.0%
	GHS 500.00 to GHS 999.00 - 1.0%
	GHS 1,000.00 to GHS 1,499.00 - 1.5%
	GHS 1,500.00 to GHS 1,999.00 - 2.0%
	GHS 2,000.00 and above - 2.5%
Min Interest Balance	GHS 500.00

25. Remittance Account	
Inward remittance money is credited directly to the bank account of the recipient. The source of the initial deposit must be an inward remittance. Subsequent deposits may come from any other source.	
<ul style="list-style-type: none"> The recipient of the inward remittance will receive an alert indicating receipt of the funds in his/her account. Recipient may use any ATM to cash the money. Recipient may use his/her mobile phone to move the money to a MM wallet or another account. 	
Min Opening Deposit	GHS 100.00
Min Operating Balance	GHS 50.00
Credit Interest Rate	2.5% p.a.
Min Interest Balance	GHS100.00

26. Child Account	
A Trust Account for a minor (i.e. below 18 years).	
Min Opening Deposit	GHS 200.00
Min Operating Balance	GHS 100.00
Credit Interest Rate	6% p.a.
Min Interest Balance	GHS 200.00
Frequency of withdrawals	One withdrawal per quarter

HYBRID PRODUCTS	
27. Individual Hybrid Account	
An Interest bearing current account for individuals.	
Min Opening Deposit	GHS 500.00
Min Operating Balance	GHS 200.00
Credit Interest Rate	3% p.a.
Min Interest Balance	GHS 500.00
Frequency of withdrawals	Four free withdrawals per month (GHS 20.00 charge on all extra withdrawals)

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28. SME Hybrid Account	
An Interest bearing current account for business entities (SME, Business Banking & Commercial Banking).	
Min Opening Deposit	GHS 500.00
Min Operating Balance	GHS 200.00
Credit Interest Rate	3% p.a.
Min Interest Balance	GHS 1,000.00
Frequency of withdrawals	Four free withdrawals per month (GHS 50.00 charge on all extra withdrawals)

INVESTMENT PRODUCTS

29. Short to Medium Term Investment Account	
Purpose is to plan and build-up funds to meet a short to medium term goal.	
Min Opening Deposit	GHS 200.00
Min Operating Balance	GHS 500.00
Credit Interest Rate	91-day Treasury Bill Rate minus five (5)
Min Interest Balance	GHS 500.00
Minimum Monthly Contribution	GHS 50.00
Frequency of withdrawals	One withdrawal per quarter after six months of account opening. Interest for the quarter to be forfeited where more than one withdrawal per quarter is made.
Maximum Withdrawal Amount	Up to 30% of excess over the minimum balance.
Minimum Investment Period	12 months

30. Long Term Investment Account	
Purpose is to plan and build-up funds to meet a long term goal.	
Min Opening Deposit	GHS 100.00
Min Operating Balance	GHS 200.00
Credit Interest Rate	91-day Treasury Bill Rate minus two (2)
Min Interest Balance	GHS 200.00
Minimum Monthly Contribution	GHS 50.00
Frequency of withdrawals	One withdrawal per quarter after twelve months of account opening. Interest for the quarter to be forfeited where more than one withdrawal per quarter is made.
Maximum Withdrawal Amount	Up to 30% of excess over the minimum balance.
Minimum Investment Period	24 months

INTERNATIONAL TRADE PRODUCTS

31. Letters of Credit (LCs) - Secured	
Establishment Commission	Minimum Commission - \$200.00 Commission - 0.75% per quarter
32. Letters of Credit (LCs) - Unsecured	
Establishment Commission	Minimum Commission - \$200.00 Commission - 1.25% per quarter
Payment Commission	Minimum Commission - \$100.00 Commission - 0.50%
Bill of Lading Indemnity	Minimum Commission - \$50.00 Commission - 0.75%
SWIFT (L/C)	Commission - \$30.00
Letters of Credit Cancellation	Commission \$100 (+Swift charge)

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INTERNATIONAL TRADE PRODUCTS (AMENDMENTS)	
33. Increase in Amount	
Secured	Minimum Commission - \$200.00 Commission - 0.75% per quarter
34. Increase in Amount	
Unsecured	Minimum Commission - \$200.00 Commission - 1.25% per quarter
35. Period Extension	
Secured	Minimum Commission - \$200.00 Commission - 0.75% per quarter
36. Period Extension	
Unsecured	Minimum Commission - \$200.00 Commission - 1.25% per quarter
37. General Amendments	
Commission	\$30.00 + SWIFT Charge
INTERNATIONAL TRADE PRODUCTS - LETTERS OF CREDIT (EXPORTS)	
38. Advising	
Commission	GHS 100.00
39. Handling Charges	
Commission	\$100.00
40. Confirmation	
Minimum Commission	\$100.00
Commission	0.5% per quarter
41. Negotiation	
Minimum Commission	\$100.00
Commission	1%
42. Courier	
Commission	\$60.00
INTERNATIONAL TRADE PRODUCTS - DOCUMENTARY BILLS FOR COLLECTION (IMPORTS)	
43. Handling Charges	
Commission	GHS 100.00
44. Payment Charges	
Minimum Commission	\$50.00
Commission	0.75%
45. Transfer of Documents to other Banks	
Commission	GHS 100.00

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INTERNATIONAL TRADE PRODUCTS - DOCUMENTARY BILLS FOR COLLECTION (EXPORTS)	
46. Handling Charges	
Commission	\$100.00
47. Courier	
Commission	\$60.00
INTERNATIONAL TRADE PRODUCTS - FOREX DRAFTS	
48. Offshore	
Minimum Commission	\$20.00
Maximum Commission	0.50%
49. Local (BOG)	
Minimum Commission	\$20.00
Maximum Commission	0.50%
INTERNATIONAL TRADE PRODUCTS - OUTWARD REMITTANCE	
50. Transfers	
Minimum Commission	\$50.00
Maximum Commission	0.75%
51. Swift Charges	
Commission	\$20.00
INTERNATIONAL TRADE PRODUCTS - CHEQUE LODGEMENTS	
52. Local Cheques	
Commission	NIL
53. Foreign Cheques for Collection	
Commission	NIL
54. Stopped Cheques	
Commission	\$20.00
INTERNATIONAL TRADE PRODUCTS - COMMISSION ON FOREX CASH WITHDRAWALS	
55. Foreign Currency Account	
Commission	3%
56. Foreign Exchange A/C (Transfers / Cheque Withdrawals)	
Commission	3%
OTHER SERVICES	
57. Express (CCC)	
Presentment	GHS 40.00
Returns	NIL
58. Direct Credit (ACH) - Bulk	
Presentment	GHS 2.00 per transaction
Returns	N/A

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59. Direct Credit (ACH) - Individual	
Presentment	GHS 10.00 per transaction
Returns	GHS 0.50
60. Direct Credit (ACH) - Corporate	
Presentment	GHS 20.00 per transaction
Returns	GHS 1.00
61. Express Direct Credit (ACH) - Bulk	
Presentment	GHS 3.50 per transaction
62. Express Direct Credit (ACH) - Individual	
Presentment	GHS 20.00
63. Express Direct Credit (ACH) - Corporate	
Presentment	GHS 30.00
64. ACH (Inwards)	
Presentment	NIL
65. Direct Debits	
Presentment	GHS 1.00 per transaction
Returns	GHS 1.00
66. Salary Processing	
Presentment: Cheques other than in-house:	GHS 3.00 per beneficiary
Presentment: In-house cheques:	GHS 2.00 per beneficiary
67. Standing Orders	
Presentment Internal (CBG Account to CBG Account)	NIL
External - Current	GHS 5.00 per transaction
Other Charges - Insufficient Funds	GHS 10.00
68. SWIFT (Inward Transfers via GIS)	
Presentment	Free
69. SWIFT (Outward Transfers via GIS)	
Presentment Below GHS 100,000.00	GHS 10.00
Presentment From GHS 100,000.00 to GHS 1,000,000.00	GHS 30.00
Presentment Above GHS 1,000,000.00	GHS 50.00

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OTHER SERVICES - CHEQUE BOOK REQUISITION	
70. Current Accounts - Individuals	
25 Leaflets	GHS 8.00
50 Leaflets	GHS 15.00
71. Current Accounts - Individuals (Fast Track)	
25 Leaflets	GHS 15.00
50 Leaflets	GHS 30.00
72. Current Accounts - Businesses (Normal)	
50 Leaflets	GHS 20.00
100 Leaflets	GHS 30.00
73. Current Accounts - Businesses (Fast Track)	
50 Leaflets	GHS 30.00
100 Leaflets	GHS 50.00
74. Counter Cheques	
50 Leaflets	GHS 10.00
75. Foreign Accounts	
25 Leaflets	5 Units
50 Leaflets	10 Units
100 Leaflets	15 Units
OTHER SERVICES	
76. Returned Cheques	
Presentment	N/A
Returns	10% on face value or GHS 60.00 minimum
77. Stopped Cheques	
Local Cheque	GHS 20.00
Foreign Cheque	GHS 20.00 equivalent
78. Statement Request - Regular	
Fee per page	GHS 2.00 per page
79. Statement Request - Visa	
Fee per page	GHS 5.00 per page
80. Payment Order - Customers	
Issuance Fee	0.25% of Face Value
	GHS 10.00 (minimum)
	GHS 25.00 (maximum)
81. Payment Order - Students	
Issuance Fee	GHS 10.00

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Product / Features	Charges / Balances
82. Payment Order - Walk-In Customers	
Issuance Fee	0.5% of Face Value
	GHS 20.00 (minimum)
	GHS 50.00 (maximum)
83. Safe Deposit Box	
Small	GHS 70.00 per quarter
Medium	GHS 140.00 per quarter
Large	GHS 200.00 per quarter