

SUMMARY UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	2025	2024
Interest income	1,095,060	922,415
Interest expense	(420,279)	(441,088)
Net interest income	674,782	481,327
Fee and commission income	120,783	122,855
Fee and commission expense	(14,009)	(3,765)
Net fee and commission income	106,774	119,090
Net trading income	79,983	84,985
Other operating income	2,046	1,049
Operating income	863,584	686,451
Impairment (losses)/gains on financial assets	(13,762)	48,906
Personnel expenses	(402,938)	(323,207)
Depreciation and amortisation	(77,056)	(50,414)
Other expenses	(269,658)	(271,451)
Profit before income tax and levies	100,170	90,284
Income tax charge	(44,488)	(37,339)
Financial sector recovery levy	(5,009)	(4,514)
Growth and sustainability levy	(5,009)	(4,514)
Profit for the period	45,665	43,917
Other comprehensive income		
Items that may be reclassified to profit or loss		
Changes in the fair value of debt instruments at fair value through other comprehensive income	1,401	-
Deferred income tax charge relating to other comprehensive income items	(350)	-
Other comprehensive income	1,051	-
Total comprehensive income	46,716	43,917

SUMMARY UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025	2024
ASSETS		
Cash and bank balances	2,087,448	2,406,782
Investment securities	9,679,782	9,501,330
Non-pledged trading assets	115,542	20,306
Loans and advances to customers	1,913,226	2,132,589
Current income tax asset	17,957	9,205
Intangible assets	105,248	36,965
Property and equipment	347,163	290,326
Right-of-use assets	129,411	84,582
Deferred income tax assets	612,414	670,766
Other assets	473,901	528,008
Total assets	15,482,092	15,680,859
LIABILITIES		
Deposits from customers	12,274,977	12,012,649
Borrowed funds	892,875	1,180,655
Lease liabilities	113,780	105,792
Other liabilities	859,284	1,133,929
Total liabilities	14,140,916	14,433,026
EQUITY		
Stated capital	3,087,546	3,087,546
Retained earnings	(1,908,428)	(1,955,487)
Fair value reserve	1,051	-
Statutory reserve	161,007	115,774
Total equity	1,341,176	1,247,833
Total equity and liabilities	15,482,092	15,680,859

SUMMARY UNAUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
Profit before income tax and levies	100,170	90,284
Adjustments for:		
Depreciation and amortisation	77,056	50,414
Impairment losses/(gains) on financial assets	13,762	(48,906)
Net interest income	(674,782)	(481,327)
Unrealised exchange (gains)/losses on leases	(7,903)	15,000
Employee benefit service cost	14,730	6,784
Fair value gains on trading assets	(445)	(75)
Profit on disposal	(25)	(36)
	(477,435)	(367,860)
Changes in:		
Loans and advances to customers	126,269	(149,027)
Other assets	38,915	(268,343)
Investment securities	319,915	(1,128,927)
Non-pledged trading assets	(37,230)	(17,222)
Deposits from customers	(718,794)	1,550,876
Borrowed funds	(235,178)	189,789
Other liabilities	(222,260)	190,178
Cash flow used in operations	(1,205,799)	(536)
Interest received	1,056,401	972,337
Interest paid	(417,563)	(396,179)
Taxes and levies paid	-	(29,641)
Net cash flow (used in)/generated from operating activities	(566,961)	545,981
Cash flow from investing activities		
Acquisition of property and equipment	(44,021)	(67,039)
Proceeds from disposal of property and equipment	114	-
Acquisition of intangible assets	(25,068)	(1,299)
Net cash flow used in investing activities	(68,975)	(68,338)
Cash flow from financing activities		
Payment of principal portion of lease liabilities	(11,163)	(15,340)
Net cash flow used in financing activities	(11,163)	(15,340)
Net (decrease)/increase in cash and cash equivalents	(647,099)	462,303
Balance at beginning of the year	3,888,381	2,414,450
Effect of exchange rate changes on cash an cash equivalents held	(43,959)	129,503
Cash and cash equivalents at 30 June	3,197,324	3,006,256

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SUMMARY UNAUDITED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2025

	Stated Capital	Retained earnings	Statutory reserve	Fair value reserve	Total
Balance at 1 January 2025	3,087,546	(1,931,260)	138,174	-	1,294,459
Profit for the period	-	45,665	-	-	45,665
Fair value adjustment on investment securities	-	-	-	1,051	1,051
Total comprehensive income for the period	-	45,665	-	1,051	46,716
Regulatory and other reserve transfers					
Transfer to statutory reserve	-	(22,833)	22,833	-	-
Net transfer to reserves	-	(22,833)	22,833	-	-
Balance at 30 June 2025	3,087,546	(1,908,428)	161,007	1,051	1,341,176

	Stated Capital	Retained earnings	Statutory reserve	Fair value reserve	Total
Balance at 1 January 2024	3,087,546	(1,977,445)	93,815	-	1,203,916
Profit for the period	-	43,917	-	-	43,917
Fair value adjustment on investment securities	-	-	-	-	-
Total comprehensive income for the period	-	43,917	-	-	43,917
Regulatory and other reserve transfers					
Transfer to statutory reserve	-	(21,958)	21,958	-	-
Net transfer to reserves	-	(21,958)	21,958	-	-
Balance at 30 June 2024	3,087,546	(1,955,487)	115,774	-	1,247,833

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Consolidated Bank Ghana Ltd, (the Bank) is a limited liability company incorporated and domiciled in Ghana. The registered office is 1st Floor Manet Tower 3, Airport City, Accra. The Bank commenced universal banking operations in August 2018 and operates under the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930). The financial statements have been prepared under the historical cost convention.


3. KEY RISK RATIOS FOR THE BANK ARE SUMMARISED BELOW :

	JUNE 2025	JUNE 2024
Non-performing loan ratio	18.13%	12.50%
Capital adequacy ratio	13.79%	14.82%
Common equity tier 1/RWA	12.93%	14.82%
Leverage ratio	5.15%	5.56%
Liquidity ratio	63.55%	73.00%
Default in statutory liquidity (times)	Nil	Nil
Default in statutory liquidity sanctions (GHS'000)	-	20,520

4. CONTINGENT LIABILITIES

	JUNE 2025	JUNE 2024
Letters of credit	38,003	238,087
Letters of guarantee	152,827	142,416
Undrawn commitments	88,815	99,009
	279,645	479,512

  
Ernest Mawuli Agbesi  
(Board Chairman)

  
Dr. Naomi Wolali Kwetey  
(Managing Director)

