

SUMMARY UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

	2025	2024
Interest income	552,778	449,348
Interest expense	(215,670)	(217,203)
Net interest income	337,108	232,144
Fee and commission income	52,577	53,385
Fee and commission expense	(5,711)	(3,164)
Net fee and commission income	46,866	50,220
Net trading income	24,905	44,343
Other operating income	1,033	303
Operating income	409,912	327,011
Impairment gains on financial assets	4,883	11,576
Personnel expenses	(196,525)	(161,246)
Depreciation and amortisation	(37,790)	(24,575)
Other expenses	(145,293)	(118,517)
Profit before income tax and levies	35,187	34,250
Income tax charge	(10,375)	(11,515)
Financial sector recovery levy	(1,759)	(1,713)
Growth and sustainability levy	(1,759)	(1,713)
Profit for the period	21,293	19,310
Other comprehensive income	-	-
Total comprehensive income	21,293	19,310

SUMMARY UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	2025	2024
ASSETS		
Cash and bank balances	2,033,686	2,644,507
Investment securities	9,631,177	8,795,584
Non-pledged trading assets	56,297	8,399
Loans and advances to customers	2,074,095	2,041,368
Current income tax asset	17,925	3,179
Other assets	525,755	360,948
Intangible assets	108,881	29,443
Right-of-use assets	118,503	95,948
Deferred income tax assets	646,877	709,661
Property and equipment	338,978	254,895
Total assets	15,552,173	14,943,933
LIABILITIES		
Deposits from customers	12,250,378	11,370,297
Borrowed funds	972,999	1,060,985
Other liabilities	879,931	1,172,087
Lease liabilities	133,113	115,512
Total liabilities	14,236,421	13,718,881
EQUITY		
Stated capital	3,087,546	3,087,546
Retained earnings	(1,920,614)	(1,965,965)
Statutory reserve	148,821	103,470
Total equity	1,315,753	1,225,051
Total equity and liabilities	15,552,173	14,943,933

SUMMARY UNAUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
Profit before income tax and levies	35,187	34,250
Adjustments for:		
Depreciation and amortisation	37,790	24,575
Impairment gains on financial assets	(4,883)	(11,576)
Net interest income	(337,108)	(232,144)
Unrealised exchange losses	2,480	1,834
Employee benefit service cost	7,760	3,528
Fair value losses on trading assets	-	(79)
Profit on disposal	-	(36)
	(258,773)	(179,649)
Changes in:		
Loans and advances to customers	17,026	(79,467)
Other assets	22,111	(101,283)
Investment securities	189,660	(691,889)
Non-pledged trading assets	8,592	(5,320)
Deposits from customers	(738,067)	924,901
Borrowed funds	(148,213)	86,888
Other liabilities	(306,954)	212,470
Cash flow (used in)/ generated from operations	(1,214,619)	166,651
Interest received	689,238	1,208,108
Interest paid	(229,542)	(205,440)
Taxes and levies paid	-	-
Net cash flow (used in)/ generated from operating activities	(754,923)	1,169,320
Cash flow from investing activities		
Acquisition of property and equipment	(31,796)	(22,605)
Proceeds from disposal of property and equipment	-	36
Acquisition of intangible assets	(21,409)	(412)
Net cash flow used in investing activities	(53,205)	(22,981)
Cash flow from financing activities		
Payment of principal portion of lease liabilities	(14,334)	(5,620)
Net cash flow used in financing activities	(14,334)	(5,620)
Net (decrease)/ increase in cash and cash equivalents	(822,461)	1,140,718
Balance at beginning of the year	3,888,381	1,928,562
Effect of exchange rate changes on cash an cash equivalents held	21,234	46,963
Cash and cash equivalents at 31 March	3,087,154	3,116,243

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SUMMARY UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2025

	Stated Capital	Retained earnings	Statutory reserve	Total
Balance at 1 January 2025	3,087,546	(1,931,260)	138,174	1,294,459
Profit for the period		21,293		21,293
Total comprehensive income for the period	-	21,293	-	21,293
Regulatory and other reserve transfers				
Transfer to statutory reserve	-	(10,647)	10,647	-
Net transfer to reserves	-	(10,647)	10,647	-
Balance at 31 March 2025	3,087,546	(1,920,614)	148,821	1,315,753

	Stated Capital	Retained earnings	Statutory reserve	Total
Balance at 1 January 2024	3,087,546	(1,975,620)	93,815	1,205,741
Profit for the period		19,310		19,310
Total comprehensive income for the period	-	19,310	-	19,310
Regulatory and other reserve transfers				
Transfer to statutory reserve	-	(9,655)	9,655	-
Net transfer to reserves	-	(9,655)	9,655	-
Balance at 31 March 2024	3,087,546	(1,965,965)	103,470	1,225,051

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Consolidated Bank Ghana Ltd, (the Bank) is a limited liability company incorporated and domiciled in Ghana. The registered office is 1st Floor Manet Tower 3, Airport City, Accra. The Bank commenced universal banking operations in August 2018 and operates under the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930). The financial statements have been prepared under the historical cost convention.

3. KEY RISK RATIOS FOR THE BANK ARE SUMMARISED BELOW :

	2025	2024
Non-performing loan ratio	13.35%	13.44%
Capital adequacy ratio	13.07%	22.30%
Common equity tier 1/RWA	12.70%	21.32%
Leverage ratio	5.31%	7.62%
Liquidity ratio	84.36%	65.13%
Default in statutory liquidity (times)	Nil	Nil
Default in statutory liquidity sanctions (GHS'000)	-	-

4. CONTINGENT LIABILITIES

	2025	2024
Letters of credit	144,768	113,695
Letters of guarantee	198,657	406,957
Undrawn commitments	81,537	55,045
	424,962	575,697



Yaw Asamoah
(Board Chairman)



Edward Prince Amoatia Younge
(Audit Committee, Chairman)

